The Preamble to the Resolution

Of the

“Abraham Lincoln Unitarian Universalist Congregation Trust”

WE ASSEMBLE, as members of the Abraham Lincoln Fellowship (Unitarian-Universalist) of Springfield, to be among friends. We are united in the belief that religion is a home of many shapes. We believe that character, not creed is the measure of a life. To this end, the “Abraham Lincoln Fellowship (Unitarian-Universalist) Trust” was created. Through the “Abraham Lincoln Fellowship (Unitarian-Universalist) Trust” the future of the Fellowship is made secure today. The Trust is a way to bend the arm of time, so that an act today is felt a generation away.

RESOLUTION

WHEREAS, Several persons have recently made gifts and/or bequests to the Abraham Lincoln Fellowship (Unitarian-Universalist) of Springfield; and

WHEREAS, Others have signified an intention of doing so; and

WHEREAS, No other plan or directive has been officially approved or adopted by the Fellowship membership for the care, investment, use and spending of said gifts and/or bequests; and

WHEREAS, All powers of our Fellowship are vested in the members thereof and it is deemed advisable for the members to express themselves on this subject and to establish a means of carrying out their wishes in regard thereto.

NOW THEREFORE, Be it resolved by two-thirds of the members of the Abraham Lincoln Fellowship (Unitarian-Universalist) of Springfield present at the special meeting of the Fellowship membership held in the Fellowship building in Springfield, Illinois, on the 16th day of December, 1990.
There is hereby created the “Abraham Lincoln Fellowship (Unitarian-Universalist) Trust”. Said Trust shall be known as the “Abraham Lincoln Congregation (Unitarian-Universalist) Trust” from June 4, 2000 until June 11, 2005, and as the “Abraham Lincoln Unitarian Universalist Congregation Endowment Trust” thereafter. The Trust shall consist of five Trustees who shall be members of the Congregation. Each Trustee shall serve for a term of 6 years or until a successor is chosen, but the term shall be staggered so that one or two Trustees shall be elected every two years. However at the June 4, 2000 election two Trustees shall be elected for two years, two for four years, and one for six years. The Trustees’ successors shall be elected at a regular annual meeting of the Congregation members or at a special meeting called for that purpose and the Congregation members can remove any Trustee and appoint a successor, by a majority action at such meeting. The Chair of the Finance Committee shall serve as an *ex officio* Trustee.

1. No Trustee shall receive compensation for services rendered, but all reasonable expenses of the Trust may be paid with any Trust funds, and the Trustees need not furnish bond unless such bond is hereafter required by the adoption of a resolution by the Congregation members. No Trustee shall be personally liable hereunder except for personal acts or omissions committed or omitted in bad faith.

2. The death, incapacity, resignation, of any Trustee shall end the powers of such Trustee and create a vacancy to be filled at the next regular annual Congregation membership meeting, or at a special meeting called for that purpose.

3. All gifts, devises or bequests to the “Abraham Lincoln Unitarian Universalist Congregation Endowment Trust” shall be turned over to the Trustees for management and safekeeping and they are hereby given full power to manage, rent, invest, sell or reinvest all or any of the Trust assets.

   Investment will be made in accordance with the investment policy and objectives of the “Abraham Lincoln Unitarian Universalist Congregation Endowment Trust” attached hereto.

4. The Trustees shall comply with the request of the Congregation Board acting by simple majority to distribute any income earned from the Trust investments except any income generated by funds given by donors who expressly direct otherwise.

   The Trustees shall comply with the request of the Congregation Board acting with a two-thirds majority to distribute up to 10% of the principal of the Trust in any one year.

Annual income is defined as interest, ordinary dividends and other similar distributions. Short term and long-term capital gains and similar distributions shall not be considered as income. Annual income and the amount of principal shall be
determined from the immediately preceding December 31 (year end) balances of the Trust’s investments.

All other distributions shall occur only if directed to do so by a two-thirds vote of a quorum of the congregation attending an annual or special meeting of the congregation with appropriate notice that such action is to be taken.

The Trustees shall comply with the request of the Abraham Lincoln Unitarian Universalist Congregation Board in regard to disbursement of the Trust funds, principal and income and the Trustees upon receipt of a copy of the resolution which resolution shall state the amount of money needed and the general purpose of the expenditure, and the Trustees shall with reasonable dispatch pay to the Treasurer of the Congregation the amount requested in said resolution and thereafter the control of such funds so paid to the Treasurer shall be in the Congregation Board.

5. The Trustees shall at least annually and preferably at the regular annual meeting of Congregation members prepare and present a written or typed report (at least 10 copies thereof) listing and briefly describing all assets of the Trust and also including a statement of all receipts and disbursements since such last report. In addition to this report, the Congregation Board may by resolution demand and obtain a report at any time upon 30 days notice to the Trustees. The Congregation Board may audit the Trust assets at any time and it is suggested that they do so at least every two years.

6. All checks or vouchers issued by the “Abraham Lincoln Unitarian Universalist Congregation Endowment Trust” shall be signed by at least two of the Trustees, and no one dealing with the Trust or Trustees shall be obliged to see to the further handling or disbursing of any funds other than property paid or delivered to the Trustees. Any legacy to the “Abraham Lincoln Unitarian Universalist Congregation Endowment Trust” may be paid by the decedent’s personal representatives direct to the Trust and the receipt issued (or signed) by two Trustees thereof shall bind the Congregation.

7. The Trustees shall perfect their own organization, but it is suggested that one member be selected as Secretary, that minutes of each meeting be kept in a permanent record and the minutes contain a full record of the switching or reinvesting of Trust funds. This suggestion is solely for the purpose of facilitating the checking of the final disposition of any gift or legacy.

8. The terms of this Resolution may be amended only by a two-thirds vote of a quorum of the Congregation attending an annual or special meeting of the Congregation upon appropriate notice that such action is to be taken.

Amended by a two-thirds vote of the members present, a quorum obtaining, on June 4, 2000 and on June 12, 2005.
Statement of Investment Policy & Objectives

I. Purpose
The purpose of this statement is to identify a set of general investment policies which the Board currently considers appropriate for the “Abraham Lincoln Unitarian Universalist Congregation Endowment Trust” and to provide guidance to the investment advisors.

This statement shall be reviewed periodically and may be revised from time to time by the Board to ensure that it properly reflects the investment policies of the “Abraham Lincoln Unitarian Universalist Congregation Endowment Trust”.

II. INVESTMENT OBJECTIVES

α. To invest the assets of the “Abraham Lincoln Unitarian Universalist Congregation Endowment Trust” for the sole interest and benefit of the Congregation’s long-term goals.

1. Achieve at least 4% real rate of return (i.e., after adjusting for inflation as measured by the Consumer Price Index) on a long-term basis (e.g., 3-5 year time frame over the course of a market cycle, etc.)

III. INVESTMENT POLICIES AND RESTRICTIONS

The Investment Manager has substantial discretion to shift the asset mix between equities, cash equivalents and longer-term fixed income securities in order to increase investment returns and/or reduce risks.

IV. TYPES OF INVESTMENTS

A. Fixed Income Investment

1. Certificate of Deposit
   A. Must be issued by a major depository which has capital and surplus of $25 million or more.
   B. Federally insured by FDIC or FSLIC or their successor organizations.

2. Obligations of U. S. Government (including fully guaranteed Federal Agencies.)

3. Other Long-Term Debt Securities (Including Corporate Debt)
   A. Only fixed income securities that are classified in the top four ratings by Standard & Poor’s (BAA or better) and Moody’s (BBB or better) shall be purchased.
B. Stock Investments

1. Common Stock Investments
   A. All investments are selected with concern for their social impact. It is recognized that in order for the Investment Manager to choose investments that are socially responsible few organizations will totally satisfy this criterion, therefore, the choices will involve subjective judgment on the part of the manager.
   B. A maximum of 60% of the total assets of the “Abraham Lincoln Unitarian Universalist Congregation Endowment Trust” may be invested in common stock.
   C. Common stock investments will be made in “blue chip” companies. Stocks may be purchased from the New York and American Stock Exchanges as well as the over-the-counter market with the requirement that such stocks have adequate market liquidity relative to the size of the investment made.
   D. Common stock investment will reflect moderate levels of diversification.

2. Preferred Stocks
   A. Must be rated A or better by Moody’s and Standard & Poor’s at the time of purchase.

3. Real Estate
   Special consideration should be given to the lack of liquidity of real estate investments. Approval of the Congregation Board is required prior to any such purchases.

4. Mutual Funds with at least a five-year record of growth and meeting all of the above criteria are acceptable.

5. Prohibitions
   The Investment Manager is prohibited from investing in commodities, private placements, letter stock, or engaging in short sales or margin transactions.

V. CONCLUSION

A. This statement is intended to be used as a guideline rather than a rigid statement of policy from which there can be no deviation. However, it is anticipated that any important deviations and the reasons therefore will be brought to the attention of the Abraham Lincoln Unitarian Universalist Congregation Board on a timely basis.
VI. The Abraham Lincoln Unitarian Universalist Congregation Endowment Trust Trustees shall meet annually to appoint or reappoint the Investment Manager. It is presumed each manager shall have a reasonable period of time (24 months) to implement and carry out his or her investment selections so as to have a sufficient baseline to measure performance.